

**The following has been adapted from the Trustee's Governance Policy (approved 8<sup>th</sup> December 2017) which sets out its Diversity Policy and its policy with regard to gender equality on the Trustee Board.**

## **NULIS Nominees (Australia) Limited**

The diversity of skills and experience is a key consideration in the appointment and re-appointment of directors to the NULIS Nominees (Australia) Limited (NULIS) Board (the 'Board'). Appointments to the Board take account of the 'NAB Group Diversity and Inclusion Policy' which has been developed by National Australia Bank Limited as part of the ASX Corporate Governance principles.

The policy recognises that the wide array of perspectives that results from diversity promotes innovation and business success. A board comprising of talented and diverse members enables greater creativity, flexibility, productivity and competitiveness.

### **Board Gender Equality**

In support of its principles on diversity, the Board has established the following statements on Board gender equality:

- Although NULIS advocates greater transparency and measurability, it does not endorse participation quotas for either sex.
- NULIS aims to maintain at least 30% of Board positions filled by women.