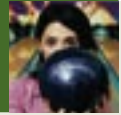




Consider your insurance



Insurance checklist – helping you understand your insurance needs



Take action. Set aside a few minutes to complete this checklist. It could help you understand your insurance needs, what cover you have, whether you consider it to be adequate and what additional cover you may need.

If you would like help in understanding the types of insurance cover available and whether your current insurance cover will meet your financial and lifestyle needs you may wish to speak with a financial planner. For assistance in arranging financial advice or for any other queries that you may have please call a Plum Member Services Consultant on **1300 55 7586**.



What is the formula for my insurance cover?

Understanding how your insurance benefit is calculated will help you to determine if the level of cover you currently have meets your financial commitments and needs in the unfortunate event of death or disability. To find out the details of your insurance arrangements, refer to the *Product Disclosure Statement*.

Type of benefit	Your benefit	Your total coverage
Death benefit	e.g. member account + insured component	Automatic acceptance level e.g. \$400,000
Total and permanent disablement benefit	e.g. member account + insured component	Automatic acceptance level e.g. \$400,000
Salary continuance (total and temporary disablement) benefit	e.g. 75% x salary for up to 2 years	Maximum benefit of e.g. \$25,000
Other cover outside your superannuation plan	e.g. Major trauma benefit	\$300,000
Other cover outside your superannuation plan	e.g. Term life cover	\$100,000



What are my future income commitments?

Use the summary table below to work out your expenses, financial commitments and the income you need. Alternatively, try the *Budget planner*. You can also list all your income and expenses online by using the Budget planner at www.plum.com.au. This way you can save, refer or update your information at a later stage.

You can use the printed version of the *Budget planner* to list and total all your income and expenses.

Fixed expenditure – e.g. mortgage/rent/credit card balances	Total: \$
Variable expenditure – e.g. entertainment/transport	Total: \$
Per annum income required	Total: \$

Will your existing insurance cover meet all your family’s future income commitments? You may want to consider increasing your cover and thinking about other types of insurance on the next page.



What are my current assets?

List your ‘emergency’ assets that can be easily liquidated to help fund any expenses in the event of your death.

e.g. At call bank account	Total: \$
	Total: \$
	Total: \$

Insurance checklist – helping you understand your insurance needs... continued

How much will I need to leave for my family if I die?

In the event of your death your dependants will need to keep in mind your up-front costs or expenses. Below is a sample list of a few items to keep in mind to help determine if your insurance cover is adequate.

Type of expense	Amount	Other comments
Funeral expenses	\$	
Repay mortgage	\$	
Repay other debts	\$	e.g. credit cards, loans
Lump sum future income requirements	\$	
Emergency cash fund	\$	
Other	\$	
Total	\$	

Am I covered?

You might also like to think about any other types of insurance cover you have or might need. Below is a list of some of the more common types of insurance cover you may wish to consider when reviewing your financial situation. You might find it useful to use this list when speaking with a financial planner who can help to assess your expenses, the type of cover you may need and the level of insurance required.

Type of insurance	Do you have this type of insurance cover?	Value	Find out more?
Income protection to age 65	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Trauma cover	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
General home and contents	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Mortgage protection	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Private health	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Home	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Car	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Caravan/boat	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No
Other	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No

Next steps

1. Identify if there is a gap between your current cover and your future expenses in the event of your death or a major illness.
2. If you would like to increase your existing cover through your Plan, complete the *Your insurance election* form which may be located in the *Your application form* booklet.
3. If you don't have a copy of the *Your insurance election* form, contact a Plum Member Services Consultant on **1300 55 7586** to find out more about your existing arrangement. They can also put you in touch with a qualified financial planner who can work with you to ensure you and your family have the cover you need.