

BlackRock Global Diversified Bond Fund
(Class E Units)
Supplementary Disclosure Document

Dated: 28 April 2008

Issued by BlackRock Investment Management (Australia) Limited

ABN 13 006 165 975

Australian Financial Services Licence No 230523

This Supplementary Disclosure Document ('SDD') dated 28 April 2008 is supplementary to the Disclosure Document dated 27 April 2007 and must be read in conjunction with the Disclosure Document.

Supplementary Disclosure Document

This Supplementary Disclosure Document outlines important changes relating to information in the current Disclosure Document. All changes will take effect from the date of issue of the SDD unless otherwise indicated.

The name of the **Merrill Lynch Global Diversified Bond Fund** has changed to the **BlackRock Global Diversified Bond Fund**.

Replace all references to the **Merrill Lynch Global Diversified Bond Fund** in the current Disclosure Document with **BlackRock Global Diversified Bond Fund**.

This is a name change only. There are no changes to the investment objective or management of the Fund.

The following text replaces the text under the heading "How to invest" on page 7 of the Disclosure Document:

The minimum amount you can invest is \$500,000 or such other amount as we may determine from time to time. To make your investment, complete the application form accompanying this Disclosure Document and either:

- forward the completed application form by facsimile on 1300 366 107 (to the attention of Distribution Services) **together with verification from your financial institution that the money has been banked**. You will need to confirm your application request by sending us the original. The use of facsimile instructions is subject to the terms and conditions set out on page 10.
- send us the completed application form together with your cheque for your initial contribution to BlackRock Investment Management (Australia) Limited, Reply Paid 225, GPO Box 225, Melbourne Victoria 8060.
- send us the completed application form together with the completed Direct Debit Authorisation Form, which is Part B within the application form, so we can deduct the contribution amount directly from your bank account. An application utilising the direct debit facility may be submitted via facsimile. You will need to confirm your application request by sending us the original. The use of facsimile instructions is subject to the terms and conditions set out on page 10. Further information regarding direct debit can be found below under the heading 'Payments via Direct Debit'.

The deadline for receipt of an application request is 2.00pm Eastern Standard Time (EST) on any Melbourne or Sydney business day. Requests received after this time will be treated as received on the following Melbourne or Sydney business day.

Additional investments can be made at any time in writing (including by facsimile). Additional investments are made on the basis of a current Disclosure Document.

Payments via Direct Debit

As an alternative to sending us a cheque or direct credit for your initial or additional investments, you can provide us with authorisation to draw your application amounts directly from your bank account. Please note that this direct debit facility may not be available for all bank accounts and you should therefore check with your bank to determine whether this facility is available.

You will need to complete and submit the Direct Debit Authorisation Form to activate this facility. The Direct Debit Authorisation Form is available within the application form contained within this Disclosure Document, for download from our website or can be sent to you by contacting our Client Services Centre.

The terms and conditions under which we offer this direct debit facility are set out in this Supplementary Disclosure Document. Please ensure that you have reviewed this section before completing the Direct Debit Authorisation Form.

The Direct Debit Authorisation Form must be submitted with your application form if you wish to utilise this facility for your initial contribution.

You can make additional deposits to your investment once you have provided us with a completed Direct Debit Authorisation Form by contacting our Client Services Centre and providing your Investor Number, PIN, authorised bank account details, the Fund you wish to invest in and the amount you wish to deposit. Providing your call is received prior to the times prescribed in the 'How to invest' section of the Disclosure Document, your application will be treated as having been received on that business day and the funds drawn from your account that evening.

The following text is to replace the last paragraph of the section "Reporting" on page 8 of the Disclosure Document.

Annual Financial Report

A copy of the audited annual financial report for the Fund is available by the end of September from us. The report will include a Balance sheet, Income Statement, Cash Flow Statement and Statement in Change of Equity, as well as notes to the Financial Statements.

The annual report will be made available on our website at www.blackrock.com/au

You may elect to receive a hard copy of the annual report by ticking the box in Section 7 'Annual Financial Report Election' of the Application form.

Supplementary Disclosure Document

The following text is to be included as a new section following the section "Our legal relationship with you" on page 9 of the Disclosure Document.

Direct debit request service agreement

This section outlines the terms and conditions of the direct debit request arrangement between yourself and BlackRock Investment Management (Australia) Limited ("BlackRock" or "us").

BlackRock's responsibilities

BlackRock will only make direct debits from your chosen account. Your initial contribution amount will be confirmed in writing once BlackRock receives your application form.

BlackRock will not disclose your account details to any other party, unless you have agreed in writing that it can, or unless the law requires BlackRock to do this.

If a payment date is a weekend or public holiday, your account will be debited on either the business day preceding or the business day following the weekend or public holiday.

BlackRock reserves the right to cancel the direct debit arrangement without notice if any debits are returned unpaid by your nominated financial institution.

The above arrangements are subject to change.

Your responsibilities

Before making a direct debit request you should:

- Check with your financial institution that the account you want to nominate can support direct debits. Additional charges may also be applied by your financial institution for this service. We recommend that you contact them for further details.
- Confirm that the account details that you have provided are correct.
- Ensure that you have sufficient cleared funds in your account to cover payment when due. Your financial institution may charge a fee if payment cannot be met.
- Sign your direct debit request in the same way as the account signing instruction held by your financial institution.

You must tell us in writing if you close or change the account that you have previously nominated.

You may cancel your direct debit request, stop or defer an individual debit or request a change to the debit amount by writing, phoning or faxing us.

It is your responsibility to arrange with BlackRock a suitable alternative payment method if the withdrawal arrangements are cancelled, either by you or the nominated financial institution. If you believe that a debit has not been correctly processed you should immediately contact Distribution Services on 1300 658 766.

You agree to indemnify us against all losses, costs, damages and liability that we incur arising from you breaching these terms and conditions or providing us an invalid or non-binding direct debit request. This indemnity is a continuing obligation, separate and independent from your other obligations and survives termination of this agreement. This indemnity does not apply as a result of our fraud, negligence or breach of trust.

The following text is to read as part of the section "Privacy" on page 11 of the Disclosure Document.

Please note, that in accordance with the requirements of the Anti-Money Laundering and Counter Terrorism Financing Act, we may be requested to disclose your personal information to the Australian Transaction Reports and Analysis Centre (AUSTRAC).

The following text is to replace the section "Anti-money laundering" on page 11 of the Disclosure Document.

Anti-Money Laundering and Counter-Terrorism Financing

We are required to comply with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 ('the AML legislation'). The AML legislation requires us to (amongst other requirements) verify the identity of investors making applications into Funds offered by us.

We cannot accept an application to invest in the Fund until satisfied that the identity of the investor has been verified in accordance with the AML legislation. The processing of applications may be delayed until the requested information is received in a satisfactory form and the identity of the investor is verified.

Investor identification requirements

■ Investors that apply without a consultant/financial adviser*

To comply with the requirements of the AML legislation, BlackRock requires an investor that directly applies to invest in the Fund (that is, **not** through a consultant/financial adviser) to complete the Investor Identification Form which is contained in PART C and submit it together with the application form.

The information provided will be used by BlackRock to verify the investor's identity.

* Consultants/Financial advisers include an Australian Financial Services (AFS) Licensee or a representative of an AFS Licensee.

■ Investors that apply through/with a consultant/financial adviser

We intend to rely on consultants/financial advisers to verify the identity of their clients in accordance with the AML legislation. Section 6 of the Application Form (Consultant/Financial Adviser) requires a consultant/financial adviser to confirm that they have verified the identity of the investor and agree that BlackRock may access any document that has been used by the consultant/financial adviser to verify their identity.

Unless requested, we do not require original documents or certified copies used by the consultant/financial adviser to verify the identity of the investor. Where document(s) verifying the investor's identity are provided to us by a consultant/financial adviser, BlackRock will still (as permitted under the AML legislation) be relying on the consultant/financial adviser to verify the identity of the investor.

■ Consultants/Financial advisers not yet compliant

BlackRock recognise that some consultants/financial advisers will become compliant with the investor identification requirements of the AML legislation at different times prior to 12 March 2009 (the end of the 'assisted compliance' period). If the identity of an investor has not been verified, the consultant/financial adviser must advise BlackRock in Section 6 of the Application Form. The Investor Identification Form in Part C must be completed and provided with the completed Application Form. This will enable BlackRock to verify the identity of the investor and accept the investor's application to invest in the Fund.

BlackRock's right to request information

We may from time to time request identification/verification documentation from an investor or consultant/financial adviser to verify the investor's identity. Where documentation provided is not in English, an English translation must be provided by an accredited translator.

Appointed representatives

BlackRock is required to verify the identity of legal representatives and agents appointed to act on behalf of an investor. We cannot proceed to act on the instructions of a nominated legal representative until such time as we verify the identify of that representative.

Appointed legal representatives include, but are not limited to, executors of estates, attorneys (appointed under power of attorney) and nominated representatives.

Important information to note in completing the Application Form

You should read the Disclosure Document (DD) in full before completing the application form.

Completely fill in ALL applicable sections of the application form and sign the application form before submitting.

Where a tick box is provided in response to a question, please nominate your preference by placing a ✓ in the appropriate box.

How to complete the Application Form (PART A)

To assist us with processing your application please work through the checklist below and ensure that you have completed all relevant sections and provided all necessary attachments.

Incomplete information may delay the processing of your application.

Section 1. Applicant's Details: Provide BlackRock with all investor(s) details including full name, residential address, date of birth and contact details as well as details for any corporate/trust investors.

You are invited to provide a postal address in Section 1. The postal address will be used for all account correspondence. Investors opting to provide a postal address must also provide their full residential address in Section 1. If two different residential addresses are supplied (and no postal address), all correspondence will be sent to Address 1.

Section 2. Investment Details: Provide investment details (your initial investment amount) and selected the method of lodging your initial investment. Either cheque, direct debit or direct credit:

If you have elected Cheque, please ensure that you have attached a cheque made payable to "BlackRock Investment Management (Australia) Limited" and including the "investor(s) name(s)" to the application form.

If you have elected Direct Debit, please ensure that you have completed in all the details requested in **PART B: Direct Debit Authorisation Form**, signed the form and attached this to your application form

If you have elected Direct Credit, you will need to provide verification from your financial institution that the money has been banked into the nominated account as specified.

Section 3. Income Distribution: Nominate if you wish to have income distributions reinvested or credited to a bank account. If distributions are to be credited, please ensure you have provided the correct bank account details.

Section 4. Tax File Number or Exemption Notification: You are invited to provide the TFN/ABN details for your investment. You are not obligated to quote your TFN or claim an exemption. Only one TFN should be provided unless the account is held in joint names in which case all individuals should provide their TFN.

Your alternatives to quoting a TFN include quoting an Australian Business Number (ABN) or notifying us of a TFN exemption as per the below.

■ Pensioner – please write the names of the pension in the 'Other' Exemption reason box.

■ Non resident – please state your country of residence in the 'Non resident' Exemption reason box.

■ Trustees should provide the TFN or ABN of the Superannuation Fund or Trust. An individual or Company account type with an informal trust will apply if individual or corporate trustee TFN /ABN details are provided.

Section 5. Investor Type: Nominate whether you are investing directly (ie. not through a Consultant/Financial Adviser) or investing through a Consultant/Financial Adviser.

If you are investing directly (without the use of a Consultant/Financial Adviser), you have completed and attached **PART C: Investor Identification Form**.

Section 6. Consultant/ Financial Adviser: This is only applicable for investments made through a Consultant/Financial Adviser. It is the responsibility of the Consultant/Financial Adviser to complete and sign this section of the form.

Section 7. Annual Financial Report Election: If you would like to receive a copy of the Annual Financial Report, please ensure you tick the box. A copy of the Annual Financial Report will be made available on BlackRock's website.

Section 8. Signature: Each investor has populated and signed this section.

If you answered No to Question 5 Investor Type, please ensure that you submit PART C "Investor Identification Form" along with your application form.

Merrill Lynch Global Diversified Bond Fund (Class E Units)

ARSN 101 267 172

Disclosure Document

Issue Date: 27 April 2007

BlackRock Investment Management (Australia) Limited* ABN 13 006 165 975

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* Formerly known as Merrill Lynch Investment Management Limited, now a subsidiary of BlackRock, Inc.
The Merrill Lynch name and logo are trade marks of, and used under license from, Merrill Lynch & Co., Inc.

The BlackRock logo is positioned in the bottom right corner of the page. It consists of the word "BLACKROCK" in a bold, black, serif font. A thin blue line runs horizontally across the page, starting from the left edge and ending at the top of the logo. A vertical blue line runs down the page, starting from the horizontal line and ending at the bottom of the logo. The intersection of these two lines is marked with a small blue arrowhead pointing towards the logo.

Merrill Lynch Global Diversified Bond Fund (Class E Units)

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About this Fund and its investment objectives

The Merrill Lynch Global Diversified Bond Fund (the "Fund") aims to outperform its benchmark index (the Lehman Global Aggregate 500 Index (AUD hedged)) by 100 basis points p.a. before fees over rolling 3 year periods.

BlackRock employs a team-oriented effort to determine relative value within the particular sectors of the global fixed income markets while applying a disciplined risk-controlled approach. In managing global fixed income portfolios, BlackRock seeks to identify multiple sources of value added. BlackRock's risk-controlled approach limits active exposure to country, currency, and duration factors relative to the benchmark. The process focuses on exploiting relative value along the yield curve, across sectors, and between individual securities.

The Fund's benchmark is hedged back to Australian Dollars. We may, however, take active currency positions relative to its fully hedged benchmark subject to certain restrictions.

The Fund is registered under the Corporations Act 2001 ("Cwth") (the Corporations Act) as a managed investment scheme.

The Fund issues more than one class of units but only Class E units are available under this Disclosure Document.

Who is BlackRock Investment Management (Australia) Limited?

BlackRock Investment Management (Australia) Limited, a subsidiary of BlackRock, Inc. ("BlackRock") is the manager of the Fund and acts as the responsible entity under the Corporations Act.

BlackRock® is a premier provider of global investment management, risk management and advisory services to institutional and retail clients around the world. Through BlackRock Solutions® – an outgrowth of our longstanding investment in sophisticated, integrated systems – we offer risk management services and enterprise investment system outsourcing to a broad base of institutional portfolios that total over US\$3.5 trillion as of June 30, 2006.

BlackRock directly manages over \$US1 trillion of assets on behalf of institutional and retail clients from all over the globe. BlackRock has asset management teams covering all major asset classes, across many investment styles and regions around the globe. Through cutting edge systems capabilities and an unqualified commitment to teamwork and communication across all its investment capabilities BlackRock delivers an unparalleled breadth of perspective and insights to the management of all its clients' portfolios.

Headquartered in New York, BlackRock operates 35 offices in 18 different countries, maintaining a major presence in most key markets including the United States, the United Kingdom, Asia, Australia, the Middle East and Europe.

When you invest with BlackRock Investment Management (Australia) Limited you are gaining the expertise of an experienced team of Australian investment professionals backed by the international resources and knowledge of one of the world's largest asset managers.

Within Australia as at 31 March 2007, BlackRock managed approximately A\$16 billion for investors across a range of products and services including equities, fixed income and property.

We use the skill sets of our team of fixed income professionals around the globe in order to manage the Fund. These professionals are located in New York, London, Edinburgh, Eindhoven, Tokyo and Sydney and form part of BlackRock's global asset management group.

References to "the Manager", "we", "our", or "us" in this document are a reference to BlackRock Investment Management (Australia) Limited.

We are a member of the Investment and Financial Services Association Ltd (IFSA).

Neither BlackRock Inc. nor any of its associates and subsidiaries (other than BlackRock Investment Management (Australia) Limited) has prepared this Disclosure Document or is responsible for its contents. None of BlackRock Inc. or any of their associates and subsidiaries guarantees the success of the Fund, or the repayment of capital or particular rate of return on income or capital.

What is the Fund's investment strategy?

Since its founding in 1988, the hallmark of BlackRock's process has been the application of risk controlled strategies based on rigorous quantitative analysis combined with the judgment of experienced professionals. For clients, this has translated into portfolio strategies that avoid taking large exposures to macro interest-rate factors (duration) and instead focus on multiple smaller positions based on our assessments of relative value. This approach is consistent with academic studies indicating that portfolios with larger numbers of uncorrelated positions will tend to have more consistently strong performance over time.

The global bond philosophy is an extension of this risk-controlled approach that focuses on active sector/sub-sector rotation and security selection. BlackRock believes that our global bond strategy is particularly well suited to today's dynamic global fixed income markets. Global fixed income markets are becoming more integrated; and the advent of the Euro has reduced the number of independent yield curves.

Furthermore, an increase in corporate issuance coupled with greater securitization of mortgages has increased the importance of spread product and the number of opportunities for relative value in the global debt markets. Our active approach to sector rotation and security selection allows us to take advantage of these trends. The investment team seeks to identify multiple sources of value added while limiting active exposure to country, currency and duration factors relative to the benchmark. BlackRock's investment style is also focused on exploiting relative value along the yield curve, across sectors and between individual securities.

What does the Fund invest in?

The Fund invests predominantly in international debt securities and foreign currency exposures. These include a broad range of investment instruments, which may include some, or all, of the following:

- Any fixed income security, negotiable instrument, note or other debt instrument issued or guaranteed by a central or regional government (or their agencies), corporation or supranational body.
- Mortgage securities including fixed rate mortgage pools and pass-throughs, adjustable rate mortgages ("ARMS"), collateralised mortgage obligations ("CMOs"), TBAs and other transferable mortgage securities, including structured products.
- Cash, receivables, time deposits, certificates of deposit, commercial paper, treasury bills, discount notes and other money market securities.
- Asset backed bonds.
- Repurchase agreements or stock lending on any eligible investments.
- Any instrument whose value is derived from eligible physical instruments, cash or currency exposures. Such instruments include, but are not restricted to futures, options, interest rate swaps, cross currency swaps, index swaps, credit swaps, credit default agreements and forward currency exposures.
- Units in any managed or pooled investment vehicle provided that the vehicle's list of eligible investments do not include any instruments outside the Fund's eligible investments.

What are the investment risks?

All investments have an inherent level of risk. Generally there is a trade off between higher expected returns for higher expected risks – represented by the variability of portfolio returns.

The performance of the Fund will reflect the volatility in the Fund's underlying investments. In general, money market and fixed income securities provide more certainty in income flows and offer greater capital price stability than alternative investments such as shares and property. However, there are a number of risks associated with investment in debt securities that can result in significant variability in investment returns and a loss of income or capital value. These include:

- Interest rate risk – the risk borne by debt securities when interest rates fluctuate.
- Credit risk – the risk associated with the credit worthiness of the financial obligator of a security.
- Counterparty risk – a credit risk associated with the counterparty to a transaction, who may be unable to fulfil its obligations to the fund.

While the Fund's benchmark is hedged, the Fund can from time to time take exposures in foreign currencies. Accordingly, fluctuations in the Australian dollar against these currencies may also increase the volatility of investment returns relative to the benchmark.

The Fund invests predominantly in securities or derivative instruments issued in foreign markets and it is necessary to consider some risks inherent to this type of investment.

These include:

- Differences between countries in relation to accounting, auditing, financial reporting, government regulation, securities exchanges and transactional procedures.
- Foreign markets may have different levels of liquidity, pricing availability and settlement and clearance procedures.

Fund size and performance

The total Fund size as at 31 March 2007 was \$28.2 million. This figure is inclusive of all classes of units (including units not offered in this Disclosure Document).

Fund performance as at 31 March 2007 is set out in the table below and shows the performance of the underlying Fund. Net performance of the Fund is not available as it is a new fund. The benchmark for the Fund provides a performance target against which the Fund's performance is measured over a set period of time. The benchmark for the Fund is the Lehman Global Aggregate 500 Index (AUD hedged).

Performance to 31 March 2007				
	1 year %	2 years % p.a.	3 years % p.a.	Since inception* % p.a.
Total (gross) return	5.73	4.66	5.47	6.72
Benchmark	6.37	5.60	6.01	7.22

* 31 July 2002
 Past performance is not a guide to future performance. Long-term performance shows the potential volatility of returns over time.
 Total gross returns and benchmark performance figures shown are gross (i.e. do not include fees, expenses or tax).
 Updated performance information is available from our website at www.blackrockinsight.com.au or by contacting the Distribution Services Team on 1300 658 766.

What are the costs?

Entry and exit fees

There are no entry or exit fees for the Fund.

Management fee

The Manager will be paid a Management fee of 0.55% p.a inclusive of GST. This is the estimated cost to the Fund of the GST-inclusive Management fee taking into account reduced input tax credits in respect of the GST component of the fee.

This net Management fee will be reduced based on the value of a unit holder's investment in the Fund. Any reduction will be implemented by way of rebating the difference between 0.55% and the applicable scaled cost (as set out below). The rebate will be effected by crediting additional units to the unit holder at the end of each month.

The scale below sets out the net management fee taking account of reduced input tax credits:

On the first \$20 million	0.55% p.a.
On the next \$20 to \$50 million	0.50% p.a.
On the next \$50 to \$100 million	0.45% p.a.
On the next \$100 to \$200 million	0.40% p.a.
On the balance thereafter	0.35% p.a.

From time to time, the Manager may pay an additional part of its Management fee to a unit holder in the Fund. Any further reduction in the fee would be implemented by way of rebate of additional units.

The Management fee will be calculated daily and will be payable monthly in arrears.

The Fund may issue different classes of units, each of which has a different fee structure. Only Class E Units are offered in this Disclosure Document.

Expense recovery costs

We are entitled to be reimbursed for certain expenses in managing and administering the Fund. These expenses relate to the administration and operation of the Fund.

Unless we advise otherwise, all Fund expenses, other than abnormal expenses (see below) will be paid for by the Manager from the Management fees and no additional expenses will be recovered.

Where an investment is made through a fund managed by us or another company in the group, the management fees of the underlying fund will be rebated. We may, however, recover expenses incurred in both the investing fund and the fund in which it invests.

Abnormal expenses

Abnormal expenses are expenses we are entitled to deduct from the Fund but are not generally incurred during the day to day operations of the Fund and are not necessarily incurred in any given year. They are due to abnormal events such as the cost of running a unit holder meeting or legal costs incurred by changes in the Fund's constitution or defending legal proceedings. We will continue to seek reimbursement from the Fund in relation to these expenses should they arise.

Transaction costs

The Fund may incur transaction costs (such as brokerage, settlement costs (including custody costs) clearing costs and stamp duty):

- When transacting to meet investment objectives; and
- When investors invest in or withdraw from the Fund (these transaction costs are included in the buy-sell spread, see below)

Transacting to meet fund objectives

The amount of transaction costs incurred when transacting to meet investment objectives is dependent on a number of different variables, including the level of trading undertaken by the Fund. As such we are unable to provide a meaningful estimate or example of these costs. Transaction costs are an additional cost to the investor but are generally reflected in the unit price and not charged separately to the investor.

Buy-sell spread

The buy-sell spread reflects the estimated transaction costs associated with buying and selling the assets of a Fund when investors invest or withdraw from the Fund. The buy-sell spread is reflected in the difference between the application and withdrawal prices. It is an additional cost to the investor but is reflected in the unit prices. It is not charged separately to the investor. The buy-sell spread is paid into the Fund and not paid to the Manager.

In determining the estimate of the transaction costs included in the buy-sell spread we take into account what the actual costs have been in the past and any other relevant factors that may impact on those costs in the future.

The estimated buy-sell spread applicable to the Fund is zero on entry and 0.12% on exit. We will notify you if the buy-sell spread increases.

How to invest

The minimum amount you can invest is \$500,000 or such other amount as we may determine from time to time.

Applications can only be accepted from investors who meet the definition of "wholesale" client as set out in s761G of the Corporations Act; which is automatically satisfied by a minimum initial investment of \$500,000.

To invest in the Fund, complete the current application form and forward the completed application form by facsimile (to the attention of Distribution Services) together with verification from your financial institution that the money has been banked.

You will need to confirm your application request by sending us the original. Use of facsimile instructions are subject to the terms and conditions set out on page 10.

Additional investments can be made at any time in writing (including by facsimile).

Calculation of entry and exit prices

Both the entry and exit prices are based on the Net Asset Value ("NAV") of the Fund adjusted to take account of transaction costs. Both prices are generally calculated each Melbourne or Sydney business day. The NAV is determined by deducting the Fund's liabilities from the market value of the assets of the Fund.

The unit price we apply for an application or withdrawal will be the price based on the value of the assets in the Fund next calculated following receipt of the application or withdrawal request. The deadline for receipt of an application or withdrawal request is 2.00pm EST on any Melbourne or Sydney business day. Requests received after this time will be treated as received on the following Melbourne or Sydney business day. We have the discretion however, to price more or less frequently when unusual circumstances prevail (for example, when there has been unusual volatility in the market) in order to protect the interests of all investors.

Withdrawing your investment

You may normally withdraw money from the Fund on any Melbourne or Sydney business day by a request in writing. Payment is usually available within seven business days. Units are redeemed at the exit price.

In unusual circumstances, we may delay the processing of requests for the period that the unusual circumstances prevail. The Fund's Constitution also permits us to suspend calculation of the Fund's NAV as long as we consider it impractical or inappropriate to calculate the Fund's NAV. We may also stagger the number of days over which payments are made if withdrawal requests received total more than 5% of units on issue over 5 days.

Distributions

The amount of the distribution, if any, may vary over time. Distributions are determined quarterly at the end of each March, June, September and December although we reserve the right to make interim distributions.

Distributions (if any) may vary, depending on the Fund's realised losses, gains, income and expenses in a particular period. If investments are sold during a period, any taxable gains from the sale will be included as part of the distribution for that period.

Following the determination of a distribution, the unit price may fall to reflect the reduced value of the Fund following the payment of the distribution to investors – in other words, it is priced to exclude the distribution entitlement.

Your distributions will be reinvested as additional units unless you elect to have the distributions credited to an account. Your distributions will be reinvested as additional units based on the NAV per unit applicable at the end of the distribution period, adjusted for the distribution payable (if any) in relation to that period.

Reporting

We will provide you with the following information:

- **Confirmation Statement** specifying details relating to your investment
- **Regular Reporting** including a quarterly update on all our funds including progress of the Fund
- **Distribution Statement** after each distribution period. At the end of each financial year, you will receive a Consolidated Distribution Statement that will help to simplify your record keeping by providing the total of your income payments over the past twelve months
- **Tax Statement and Capital Gains Tax Statement** (if you make a withdrawal during the year) on an annual basis.

A copy of the audited financial statements of the Fund is available free of charge from us. The accounts will include a Balance Sheet, Income Statement, and Cash Flow Statement, as well as notes to the accounts. A copy of the annual audited financial accounts is available by the end of September each year.

Dedicated website

In addition to our general website, we have an online service for institutional clients at www.blackrockinsight.com.au. Institutional Insight gives you access to your latest portfolio information as well as market commentaries, member education and much more. This is a secure site with password access. To register, please contact Distribution Services.

Taxation

The tax information set out below is a broad overview only of the taxation consequences of investing in the Fund for Australian residents. As the taxation consequences of investing in the Fund differ between investors, it is recommended you seek your own professional taxation advice prior to investing.

Taxation of the Fund

Australia has been in the process of taxation reform for some years. While the final form of some of the taxation reform is still not certain, it is expected that the Fund will continue to be subject to “flow through” taxation, and generally not pay any tax so long as the Fund fully distributes its income to unit holders. We intend to monitor developments and, where “flow through” taxation is available, take all reasonable steps to ensure that the Fund satisfies the relevant requirements to be taxed in this manner.

Taxable income of the Fund

The taxable income of the Fund may include, among other amounts, interest, amounts accrued in respect of certain investments, and gains or losses which arise on the disposal of certain investments.

Taxation of your income entitlement

We will calculate the taxable amount of the distribution (if any) to which you are entitled. The taxable amount distributed must be included in your assessable income for the year in which the entitlement to the distribution arises not when the distribution is made. The distribution of any amounts which are included in the distribution amount, which are not taxable income may reduce the cost base of a unit holders units. Where the cost base is reduced to nil, any excess amount may give rise to a capital gain.

Taxation of acquisition and disposal of units

Under the capital gains tax provisions, when you redeem your units whether by withdrawing, switching or transferring your units, you may be liable to tax on any gain. Where units have been held for 12 months or more, the gain may be eligible for concessional treatment under the capital gains tax rules. Should a capital loss arise on redemption of a unit, the loss will not be an allowable deduction for you but may be able to be offset against capital gains arising in that year or in subsequent years.

Certain investors (for example, those carrying on a business of trading in units or securities) may be liable to tax on any gains made on the disposal of units as ordinary income.

Goods and Services Tax (GST)

Legislation providing for GST applies to certain supplies of goods and services. Where under the GST legislation the Fund is entitled to credits for GST paid to another person (generally 75% of the GST on certain acquisitions), the cost of paying GST from the Fund will be reduced proportionately.

Our legal relationship with you

We are the responsible entity for the Fund and as such we are licensed by the Australian Securities and Investments Commission (ASIC).

Our responsibilities and obligations are governed by a Constitution for the Fund dated 3 July 2002 (as amended to date) as well as the Corporations Act and general trust law.

The Constitution contains a number of provisions relating to the rights, terms, conditions and obligations imposed on both you and us. Some of the main provisions which relate to your rights under the Constitution include provisions relating to:

- unit pricing
- unit holder meetings
- our ability to delay access to your money (such as if the Fund becomes 'illiquid' or pricing of the Fund impracticable)
- termination of the Fund
- our powers, such as our investment powers and the powers of the Fund to borrow.

The Constitution also contains provision that it alone, and no other laws (except, of course, those laws we cannot exclude) is the source of our relationship with you and other investors in the Fund.

We are not liable for any loss unless we fail to comply with our duties under the Corporations Act.

The Constitution may be inspected at our offices during normal business hours or a copy requested free of charge.

In addition, we have lodged a Compliance Plan for the Fund which sets out the measures we will take to ensure we comply with the Corporations Act and the Constitution of the Fund. To oversee compliance with the Compliance Plan, we have established a Compliance Committee. The Compliance Committee is required to report breaches of the Constitution and Corporations Act to the Directors of BlackRock Investment Management (Australia) Limited and, in some circumstances, to ASIC. The Compliance Plan may also be inspected at our offices during normal business hours or a copy requested free of charge.

Custody

A custodian (sometimes more than one) is appointed by us to hold the assets of the Fund. Our current policy is to appoint an independent professional custodian. You will be informed if this policy changes. In addition, the appointment of a custodian must be in accordance with the applicable legal and regulatory requirements which include a requirement that the custodian have at least \$5 million in net tangible assets. We remain liable to unitholders for acts and omissions of the custodian.

The role of a custodian is limited to holding assets of the Fund on behalf of the Manager and acting in accordance with instructions from us (except in limited circumstances where the custodian has a discretion to act without instructions).

A custodian has no supervisory obligation to ensure that we comply with our obligations as responsible entity of the Fund.

The custodian may change from time to time but must satisfy any relevant regulatory requirements as mentioned above. If you require details of our custodian at any time, you should contact our Distribution Services on 1300 658 766.

The Auditor

We have an obligation under the Corporations Act to appoint an auditor of the Fund and Compliance Plan. The current auditor of the Fund and Compliance Plan is PricewaterhouseCoopers ("PwC") of Freshwater Place, Level 19, 2 Southbank Boulevard, Southbank, Victoria, 3006.

Faxed instructions

If you wish to fax your instructions to us, please be aware that fraudulent or other unauthorised fax instructions can be made by persons with access to your account name and a copy of your authorised signatures.

Accordingly, you agree to release and indemnify us against all claims and demands arising as a result of our acting on what appeared to be your faxed instructions.

Enquiries and complaints

We have established procedures for dealing with enquiries and complaints.

If you have an enquiry or complaint, you can either call Distribution Services on 1300 658 766 or write to our Enquiries and Complaints Officer at BlackRock Investment Management (Australia) Limited, Level 18, 120 Collins Street Melbourne, Vic 3000 or fax your enquiry or complaint to (03) 9657 3400 or by email to distributionservices.aus@blackrock.com. We will acknowledge receipt of the complaint within 14 days of its receipt.

We must deal with a complaint and respond to you as soon as practicable but no longer than 45 days after receiving the complaint. If a complaint is not satisfied within this timeframe, or you are not satisfied with our response, you may refer your complaint to the Financial Industry Complaints Service ("FICSA") of which we are a member and which is an independent entity. The FICS contact details are: PO Box 579, Collins Street West, Melbourne, Vic. 8007, Telephone 1300 780 808.

Privacy

The information requested in the application form is used by us for the primary purpose of establishing and administering your investment(s) with us. We are unable to process your application and provide you with the requested investment without this information.

A Privacy Policy detailing our handling of personal information is available upon request. You may request access to the information held by us about you and your investment(s) and we ask that you advise us of any changes to such information you may have provided.

We may disclose your information (or parts thereof) to external parties who act on our behalf in the operation of our business from time to time. We may also disclose your information to external parties on your behalf, such as your financial adviser, unless you have instructed us otherwise.

We, BlackRock, Inc. and its related bodies corporate may use your information on occasion, to advise you about other services or products offered by us or them, but you may elect to stop receiving such information at any time.

If you wish to update or request access to your information or if you have any queries regarding our Privacy Policy, please contact our Privacy Officer on (03) 9657 3000.

Related party information

The Manager or persons associated with the Manager may invest in the Fund from time to time. The Manager and its associates are also entitled to enter into or be interested on their own accounts in any transaction entered into on behalf of a Fund or with any company or body in which the Fund is invested or who provides services to the Fund. Any such transactions will be on arms length commercial terms.

Anti-money laundering

New laws in relation to anti-money laundering were enacted in Australia on 12 December 2006. This legislation will commence in stages over the next 24 months. As at the date of this Disclosure Document final Rules in relation to this legislation have not been issued by the Australian Transaction Reports and Analysis Centre (AUSTRAC). We may in future require additional information to verify the identity of an investor and any underlying beneficial owner of units in the Fund and the source of any payment. Where we request such information from you, processing of applications or withdrawals may be delayed until the requested information is received in a satisfactory form.

Other Important Information

If you have received this document electronically we will provide a paper copy free upon request. This document can only be used by investors receiving it (electronically or otherwise) in Australia. It is not available in any other country.

If you are printing an electronic copy of this document you should print all pages including the application forms.

You cannot invest directly in the Fund unless you use the application form attached to or accompanying either a paper or electronic copy of this document.

Where to find us

BlackRock Investment Management (Australia) Limited
Level 18, 120 Collins Street, Melbourne Victoria 3000

Telephone: 1300 658 766

Facsimile: Transaction requests (03) 9657 3401
All other enquiries (03) 9657 3411

Contact: Distribution Services

Website: www.blackrockinsight.com.au

Email: distributionservices.aus@blackrock.com

Directors

The Directors of BlackRock Investment Management (Australia) Limited are:

Maurice J O'Shannassy
James T Stratford
Robert Fairbairn
Damien Frawley
Grant Boyle

The Directors have authorised the issue of this Disclosure Document.

BlackRock Global Diversified Bond Fund (Class E Units)

BLACKROCK

PART A: Application Form

Dated: 28 April 2008

AFS Licence No. 230523

You should read the Disclosure Document (DD) before completing the application form. Where the DD is provided electronically, the Corporations Act 2001 (Cwth) prohibits any person from passing on to another the application form unless it is attached to, or accompanied by the complete and unaltered electronic DD and any relevant Supplementary DD.

Send the completed application form together with cheque to BlackRock Investment Management (Australia) Limited, Reply paid 225, GPO Box 225, Melbourne, Victoria 8060.

1. Applicant's Details

Please use BLOCK CAPITALS

Investor number (leave blank if this is your first application)

1st Investor (individual)

Mr/Mrs/Miss/Ms/Other Given names

Surname

Date of birth (dd/mm/yyyy) (mandatory)

 / /

You are required to provide at least one contact number where you can be reached:

 Telephone (home) Telephone (business) Telephone (mobile) (optional)

Address details of Investor 1

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Email

Facsimile

2nd Investor (individual)

Mr/Mrs/Miss/Ms/Other Given names

Surname

Date of birth (dd/mm/yyyy) (mandatory)

 / /

You are required to provide at least one contact number where you can be reached:

 Telephone (home) Telephone (business) Telephone (mobile) (optional)

Address details of Investor 2

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Email

Facsimile

Company/Trustee/Partnership name

Superannuation Fund/Trust name (if applicable)

Contact name

ABN/ACN/ARBN

Registered office address details

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Postal Address (applicable to all investors) (optional)

You should only provide a postal address if you wish to receive account correspondence at an address other than your residential address (or registered place of business).

Postal address (if different to residential address)

Suburb

State

Postcode

Country (if not Australia)

2. Investment Details

Initial investment amount (minimum \$500,000)

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Please select and provide ONE of the following, nominating the way in which your initial investment will be deposited:

- Cheques payable to:** "BlackRock Investment Management (Australia) Limited – [Investor name]"
Cheques should be crossed 'Not Negotiable'
- Direct Debit:** Please complete and sign the Direct Debit Authorisation Request form (PART B) and attach this to the application form
- Direct Credit to:** JP Morgan Chase Bank
BSB: 212-200
Account No: 010037173
Account Name: BlackRock Wholesale Application Account

If you use a direct credit facility you will need to provide verification from your financial institution that the money has been banked.

3. Income Distribution

If you do not make an income distribution nomination, it will be taken that you have requested that the income be reinvested in additional units in the same fund.

Please select and provide ONE of the following:

- Reinvest** in additional units in the Fund
- Credit** to account specified right

Distribution credit account – Financial institution

BSB number

 -

Account number

Account name

4. Tax File Number (TFN) or Exemption Notification

You are not required to provide your Tax File Number (TFN) however if you do not, tax at the highest marginal rate plus the Medicare levy will be deducted from your income distribution.

1st Investor's TFN

TFN

Or Exemption reason

- Non resident – country of residence**
- Other – please specify**

2nd Investor's TFN

TFN

Or Exemption reason

- Non resident – country of residence**
- Other – please specify**

Company/Corporate Trustee TFN

TFN/ABN

Or Exemption reason

- Non resident – country of residence**
- Other – please specify**

Superannuation Fund/Trust/Partnership TFN (not applicable for child under 18)

TFN/ABN

Or Exemption reason

- Non resident – country of residence**
- Other – please specify**

5. Investor Type

Has the investor applied through a Consultant/Financial Adviser*?

Please select ✓ and provide ONE of the following:

- NO** I am applying to invest in the Fund directly, and a Consultant/Financial Adviser has not verified my identity. **In addition to the application form, you must also complete and submit PART C "Investor Identification Form".**
- YES** Yes, I have applied through/with a Consultant/Financial Adviser who has verified my identity. The Consultant/Financial Adviser section (Section 6) of the application form must be completed.

If you are unsure about which category you meet, please contact BlackRock on 1300 366 100.

* Consultants/Financial Advisers include an Australian Financial Services (AFS) Licensee or a representative of an AFS Licensee.

6. Consultant/Financial Adviser*

Consultant/Financial Adviser name

Consultant/Financial Adviser code

Date

Adviser's stamp

AML INVESTOR IDENTIFICATION CERTIFICATION

Where an investment is made via a Consultant/Financial Adviser BlackRock will, in accordance with the AML legislation, rely upon the Consultant/Financial Adviser to verify the identity of the investor.

In verifying the identity of the investor:

- I confirm that I have complied with the requirements of the Anti-Money Laundering (AML) and Counter Terrorism Financing (CTF) Act 2006 and associated AUSTRAC rules. I understand that I am legally required to have verified the identity of the investor prior to providing the designated service (that is, arranging for the investor to invest in the Fund).
- I understand that, as permitted by the AML/CTF Act, BlackRock will rely on the investor identification that I conduct. Unless requested, BlackRock **does not** require certified copies or originals of documents used by me to verify the identity of an investor. Regardless of whether I provide BlackRock documents verifying the investor's identity, I acknowledge that BlackRock (as permitted under the AML legislation) will rely on me to verify the investor's identification.
- BlackRock may (as required) seek additional information from me or the investor to verify the investor's identity. I acknowledge that BlackRock may not accept an application until it is satisfied that the identity of the investor is verified.
- I confirm that, in accordance with the requirements of the AML legislation, I will retain all documentation used by me to verify the identity of the investor.

I have verified the identity of the investor in accordance with the AML legislation.

Please select ✓ and provide ONE of the following:

- YES** Consultants/Financial Advisers that have verified the identity of the investor are **not required** to complete the Investor Identification Form in PART C.
- NO** Consultants/Financial Advisers that have not verified the identity of the investor **are required** to have the investor complete the Investor Identification Form which is contained in PART C and submit it together with the application form.

I have read, understood and agree to comply with the above.

Signed (must be signed by the Consultant/Financial Adviser)

* Consultants/Financial Advisers include an Australian Financial Services (AFS) Licensee or a representative of an AFS Licensee. Investors referred by a person or entity that is not an Australian Financial Services (AFS) Licensee (or a representative of an AFS Licensee) will be required to complete the Investor Identification Form which is contained in PART C and submit it together with the application form.

7. Annual Financial Report Election

The Annual Financial Report will be made available on BlackRock's website. If you would prefer to receive a copy of the Annual Report in the mail, please the box below.

I **would** like to receive a copy of the Annual Financial Report in the mail.

8. Signature

I/We agree to be bound by the provisions of this DD and the Constitution (as amended from time to time) which govern the operation of each Fund.

I/We consent to telephone conversations being recorded.

I/We acknowledge that we agree to the disclosure and use of information as contemplated in the section of the DD titled "Privacy".

I/We acknowledge that neither BlackRock Investment Management (Australia) Limited, BlackRock, Inc. or any of its associates and subsidiaries guarantee the repayment of capital or the performance of the Funds.

This application form was accompanied by a current DD which I/We have read.

Where the application form was provided electronically I/We declare that it was accompanied by an electronic DD or a print out of it, which I/We personally received and read.

BlackRock or the person providing you access to this document will send you a paper copy free of charge if you request it while the DD is current.

Signature – Investor 1

Title (Director/Secretary/Sole Director/Trustee/Power of Attorney) **mandatory***

Full name

Date

 /

Company seal

Signature – Investor 2

Title (Director/Secretary/Sole Director/Trustee/Power of Attorney) **mandatory***

Full name

Date

 /

Joint investments must be signed by both investors. All subsequent instructions, including withdrawal requests made in relation to the account, must include all signatories to the account.

*** Corporate investors** must be signed either;

- a) under seal and signed by directors; or
- b) by two directors or director and company secretary; or
- c) sole director/sole secretary (where applicable)

Please state your name & role in the company beneath your signature (eg. Director, Secretary, Sole Director).

*** Power of Attorney (POA):** Please enclose an **originally** certified copy of the Power of Attorney with your application form. The attorney certifies that he/she has not received notice of revocation of that power.

Signature – Investor 3

Title (Director/Secretary/Sole Director/Trustee/Power of Attorney) **mandatory***

Full name

Date

 /

A checklist is provided at the beginning of the application form. Please work through the checklist and ensure that you have completed all relevant sections and provided all relevant attachments to assist us in processing your application as efficiently as possible.

If you responded "No" to Section 5 (Investor Type) in the application form or your Consultant/Financial Adviser has not verified your identity, this section **is relevant** to you and must be completed and submitted together with your completed application form.

If you wish to confirm or clarify your investor type, please contact BlackRock directly on 1300 366 100.

What parts of this form am I required to complete?

The matrix below highlights the sections of PART C that are applicable to each investor type.

All fields relevant to your investor type are mandatory and must be completed and submitted with your application form. Once you have completed the relevant section, please tear it out and submit it together with your application form.

Investor Type	Section A	Section B	Section C	Section D	Section E	Section F	Section G	Section H	Section I
Individual(s)	For individual investors no further information is required. Please submit the completed application form.								
Individual(s) acting as a Trustee(s) of a Trust or Superannuation Fund	✓			✓					
Domestic (Australian) Company		✓							
Domestic (Australian) Company acting as a Corporate Trustee of a Trust or Superannuation Fund		✓		✓					
Foreign Company			✓						
Foreign Company acting as a Corporate Trustee(s) of a Trust or Superannuation Fund			✓	✓					
Partnership					✓				
Association						✓			
Registered Co-operative							✓		
Government Body								✓	
Sole Trader									✓

Type of investor	Description
Individual(s)	Investing in your personal capacity – that is, not as a company, trust, partnership, etc. This can include individuals investing on behalf of a person under the age of 18.
Individual(s) acting as a Trustee(s) of a Trust or Superannuation Fund	Investing in your personal capacity as a trustee on behalf of another. (In this case, the trustee is not a company). A trust will in most circumstances be established pursuant to a trust deed with the intention of holding income or property on behalf and for the benefit of another (who may or may not include the trustee). Trusts can include: <ul style="list-style-type: none"> ■ Superannuation funds (including self managed superannuation funds) ■ Family trusts ■ Deceased estate ■ Managed investment scheme (registered or unregistered) ■ Charitable trust ■ Testamentary trust
Domestic (Australian) Company	Company incorporated in Australia, including: <ul style="list-style-type: none"> ■ Proprietary company (ending with 'Pty Ltd') ■ Public company (ending with 'Ltd') ■ Companies limited by guarantee (used primarily by non-profit organisations) ■ Listed company (listed on a securities exchange such as the ASX)
Domestic (Australian) Company acting as a Trustee of a Trust or Superannuation Fund	Company incorporated in Australia, acting in the capacity of trustee on behalf of another (for example, ABC Pty Ltd as trustee for the XYZ self-managed superannuation fund). A trust will in most circumstances be established pursuant to a trust deed with the intention of holding income or property on behalf and for the benefit of another (who may or may not include the trustee). Trusts can include: <ul style="list-style-type: none"> ■ Superannuation funds (including self managed superannuation funds) ■ Family trusts ■ Deceased estate ■ Managed investment scheme (registered or unregistered) ■ Charitable trust ■ Testamentary trust
Foreign Company	Company incorporated in a foreign jurisdiction.
Foreign Company acting as a Trustee(s) of a Trust or Superannuation Fund	Company incorporated in a foreign jurisdiction, acting in the capacity of a trustee on behalf of another. A trust will in most circumstances be established pursuant to a trust deed with the intention of holding income or property on behalf and for the benefit of another (who may or may not include the trustee). Trusts can include: <ul style="list-style-type: none"> ■ Superannuation funds (including self managed superannuation funds) ■ Family trusts ■ Deceased estate ■ Managed investment scheme (registered or unregistered) ■ Charitable trust ■ Testamentary trust
Partnership	Formally established pursuant to a partnership agreement/deed. If you are investing 'jointly' (and not pursuant to a formal partnership agreement) then see 'Individual(s)' section above.
Association	Incorporated Association is registered by the State or Territory in which the association is based. Features include: <ul style="list-style-type: none"> ■ Appointment of a public officer and committee ■ Profits, if any, can only be used to promote non-profit objectives Unincorporated Association does not have a legal identity and cannot hold assets in its own name. It must appoint individuals as trustees, who own the assets but hold them for the benefit of the association.
Registered Co-operative	Registered Co-operative is a democratic structure owned and controlled by the people it serves, who join together for a common benefit. It is a separate legal entity (registered under the relevant State or Territory legislation) with the general aim of providing services for its members rather than making profits.
Government Body	Government Body is a legal entity that is owned or controlled by Federal, State or Local Government. Examples include Universities, Local Councils, and Statutory Agencies.
Sole Trader	Sole Trader describes a business that is owned and controlled by one person, although the business may employ people.

Section A. Individual(s) acting as a Trustee(s) of a Trust or Superannuation Fund

Individual (Investor 1)

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Investor 1

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Individual (Investor 2) if applicable

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Investor 2

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Individual (Investor 3) if applicable

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Investor 3

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

If there are more than three trustees of a trust or superannuation fund, please provide details on a separate page.

Individual(s) acting as a Trustee(s) – Proceed to Section D – Trusts or Superannuation Funds.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section B. Australian Company Details

(To be completed if the Company is a Domestic (Australian) Company or a Domestic (Australian) Company acting as a Corporate Trustee of a Trust or Superannuation Fund)

GENERAL INFORMATION

Full name as registered by ASIC

ACN

Principal place of business (if any)

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

REGULATORY/LISTING DETAILS

Please select and provide ONE of the following (if applicable):

Regulated company (licensed by an Australian Commonwealth, State or Territory statutory regulator)

Regulator name

Licence details

Australian listed company

Name of market/exchange

Majority-owned subsidiary of an Australian listed company

Australian listed company name

Name of market/exchange

COMPANY TYPE

Please select and provide ONE of the following:

Public – no further information is required. Please submit this form together with the completed application form.

Proprietary ("Pty Ltd") – please provide Director(s) details (below).

DIRECTOR(S) DETAILS (only needs to be completed for proprietary companies)

This section does NOT need to be completed for public and listed companies.

How many directors are there?

Provide details for each director.

Director 1

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Director 1

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Director 2

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Director 2

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Director 3

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Director 3

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

If there are more than three directors, please provide details on a separate page.

Please select and provide ONE of the following:

Regulated company – no further information is required. Please submit this form together with the completed application form.

Regulated company acting as a Corporate Trustee – Proceed to Section D – Trusts or Superannuation Funds.

Proprietary/private company that is not regulated – please provide Shareholder details (below).

SHAREHOLDERS (only needs to be completed for proprietary/private companies that are not regulated companies)

Provide details of **ALL individuals** who are beneficial owners through one or more shareholdings of more than 25% of the company's issued capital.

Shareholder 1

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Shareholder 1

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Shareholder 2

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Shareholder 2

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Shareholder 3

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Shareholder 3

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

If there are more than three shareholders with 25% of the company's issued capital, please provide details on a separate page.

Domestic (Australian) Company investors – Form is complete. Please submit this Form together with the completed application form.

Domestic (Australian) Company investors acting as a Corporate Trustee – Proceed to Section D – Trusts or Superannuation Funds.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section C. Foreign Company Details

(To be completed if the Company is a Foreign Company or a Foreign Company acting as a Corporate Trustee of a Trust or Superannuation Fund)

GENERAL INFORMATION

Full name of Foreign Company

Country of formation/incorporation/registration

Is the foreign company registered with ASIC?

Please select and provide the requested details for ONE of the following:

Yes

Provide Australian Registered Business Number

Provide EITHER principal place of business address in Australia

OR local agent name and address details

Address

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

No

Provide company identification number (if any) issued by the foreign registration body

Principal place of business in the company's country of formation or incorporation

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

REGISTERED ADDRESS

Provide the registered address as registered with ASIC. If the company is NOT registered with ASIC, provide the registered address in the country of formation, incorporation or registration (if any)

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

REGULATORY/LISTING DETAILS

Please select the relevant category that applies and provide the information requested.

Regulated company (licensed by an Australian Commonwealth, State or Territory statutory regulator)

Regulator name

Licence details

Listed as defined in the IFSA/FPA Guidelines

Name of market/exchange

Majority-owned subsidiary of an Australian listed company

Australian listed company name

Name of market/exchange

COMPANY TYPE

Please select ONE of the following:

Public

Private/Proprietary

Other

DIRECTOR(S) DETAILS (complete for all companies other than public or listed companies)

How many directors are there?

Provide details for each director:

Director 1

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Director 1

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Director 2

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Director 2

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Director 3

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Director 3

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

If there are more than three directors, please provide details on a separate page.

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

Please select and provide ONE of the following:

- Regulated company** – no further information is sought. Please submit this form together with the completed application form.
- Regulated company in capacity of a corporate trustee** – Proceed to Section D – Trusts or Superannuation Funds.
- Proprietary/private company that is not regulated** – please provide Shareholder details (on the following page).

SHAREHOLDERS (only needs to be completed for proprietary/private companies that are not regulated companies)

Provide details of **ALL individuals** who are beneficial owners through one or more shareholdings of more than 25% of the company's issued capital.

Shareholder 1

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Shareholder 1

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Shareholder 2

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Shareholder 2

Residential street address (PO Box is not acceptable)

Suburb

State Postcode

Country (if not Australia)

Shareholder 3

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Shareholder 3

Residential street address (PO Box is not acceptable)

Suburb

State Postcode

Country (if not Australia)

If there are more than three shareholders with 25% of the companies issued capital, please provide details on a separate page.

Foreign Company investors – Form is complete. Please submit this Form together with the completed application form.

Foreign Company investors acting as a Corporate Trustee – Proceed to Section D – Trusts or Superannuation Funds.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section D. Trusts or Superannuation Funds

If you are:

- a) an Individual(s) acting as a Trustee(s) of a Trust or Superannuation Fund, also complete and submit Section A.
- b) a Domestic (Australian) Company acting as a Corporate Trustee of a Trust or Superannuation Fund, also complete and submit Section B.
- c) a Foreign Company acting as a Corporate Trustee of a Trust or Superannuation Fund, also complete and submit Section C.

GENERAL INFORMATION

Full name of Trust or Superannuation Fund

Full business name (if any)

Country where Trust established

TYPE OF TRUST

Please select ONE of the following and provide the detail requested:

Regulated trust (e.g. Self Managed Superannuation Fund)

Provide name of the regulator (e.g. ASIC, APRA, ATO)

Provide the trust's ABN or registration/licensing details

Please submit this form and the completed application form.

Government superannuation fund

Provide name of the legislation establishing the fund

Please submit this form and the completed application form.

Registered managed investment scheme

Provide Australian Registered Scheme Number (ARSN)

Please submit this form and the completed application form.

Other trust type

Trust description (e.g. family discretionary or unit trust, testamentary trust, charitable, estate)

Please provide trustee and beneficiary details on the following page.

BENEFICIARY DETAILS

Provide beneficiary details only if "Other trust type" is selected above (eg, family discretionary or unit trust, estate, charitable trust, etc).

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

Yes Provide details of the membership class e.g. unit holders, family members of a named person, charitable purpose

No

How many beneficiaries are there?

Provide details of each beneficiaries below.

Beneficiary 1

Surname

Full given names or company name

Date of birth (dd/mm/yyyy)

Address details of Beneficiary 1

Residential address if an individual beneficiary or company registered office address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Beneficiary 2

Surname

Full given names or company name

Date of birth (dd/mm/yyyy)

Beneficiary 3

Surname

Full given names or company name

Date of birth (dd/mm/yyyy)

If there are more beneficiaries, provide details on a separate page.

Address details of Beneficiary 2

Residential address if an individual beneficiary or company registered office address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Address details of Beneficiary 3

Residential address if an individual beneficiary or company registered office address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

- a) Individual Trustee – please ensure you have completed and attached Section A (Individual investors) and submit this together with Section D and the application form.
- b) Domestic (Australian) Company investor acting as a Trustee – please ensure you have completed and attached Section B and submit this together with Section D and the application form.
- c) Foreign Company investor acting as a Trustee – please ensure you have completed and attached Section C and submit this together with Section D and the application form.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section E. Partnerships

GENERAL INFORMATION

Full name of Partnership

Registered business name of Partnership (if any)

Country where Partnership established

TYPE OF PARTNERSHIP

Is the partnership regulated by a professional association?

Please select and provide ONE of the following:

Yes

Provide the name of the association

Provide membership details

If you selected YES then no further information is required.
Please submit this form and the completed application form.

No

How many partners are there?

Provide the details of each partner below (Partnership Details)

PARTNERSHIP DETAILS (only complete for Partnerships NOT regulated by a professional association). If the partnership is regulated by a professional association the details of one partner will be required.

Partner 1

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Partner 1

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Partner 2

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Partner 2

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Partner 3

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Partner 3

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

If there are more than three partners, provide details on a separate page.

Partnership investors – Form is complete. Please submit this Form together with the completed application form.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section F. Associations

GENERAL INFORMATION

Full name of Association

Full name of the following (or equivalent in each case):

1. Chairman

Surname

Full given names

Date of birth (dd/mm/yyyy)

2. Secretary

Surname

Full given names

Date of birth (dd/mm/yyyy)

3. Treasurer

Surname

Full given names

Date of birth (dd/mm/yyyy)

Provide an ID number issued on incorporation (e.g. An ACN) (if any)

Address details of Chairman

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

Address details of Secretary

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

Address details of Treasurer

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

ASSOCIATION TYPE

Please select ONE of the following:

Incorporated Association – please proceed to section entitled Incorporated Association below

Unincorporated Association – please proceed to section entitled Unincorporated Association below

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

INCORPORATED ASSOCIATION

Please select and provide details for ONE of the following three options:

Principal place of administration

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

Registered office

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

Name & Residential address of the public officer (or president/treasurer if there is no public officer)

Full given names or officer (if applicable)

Surname

Position

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

Incorporated Associations – Form is complete. Please submit this form together with the completed application form.

UNINCORPORATED ASSOCIATION

Principal place of administration

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

Individual Member Identification Procedure

Name & residential address details of the member who is signing on behalf of the Association.

Surname

Full given names

Date of birth (dd/mm/yyyy)

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

Unincorporated Associations – Form is complete. Please submit this Form together with the completed application form.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section G. Registered Co-operative

GENERAL INFORMATION

Full name of registered co-operative

ID number issued by relevant registration body (if any)

Full name of the following (or equivalent in each case):

1. Chairman

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Chairman

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

2. Secretary

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Secretary

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

3. Treasurer

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details of Treasurer

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country

ADDRESS INFORMATION

Please select and provide details for ONE of the following three options:

Principal place of operations

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Registered office

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Name & Residential address of the public officer (or president, secretary or treasurer if there is no public officer)

Full given names or officer (if applicable)

Surname

Position

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Registered Co-operative investors – Form is complete. Please submit this Form together with the completed application form.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section H. Government Body

GENERAL INFORMATION

Full name of government body

Principal place of operations

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

GOVERNMENT INFORMATION

Please select ✓ only ONE of the following categories below

Commonwealth of Australia Government Body

Australian State or Territory Government Body

Please specify the State or Territory

Foreign Country Government Body

Please specify Foreign Country

Government Body investors – Form is complete. Please submit this Form together with the completed application form.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

Section I. Sole Trader

Surname

Full given names

Date of birth (dd/mm/yyyy)

Address details

Residential street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Business Details

Full business name (if any)

ABN (if any)

Principal place of business (if any)

Street address (PO Box is not acceptable)

Suburb

State

Postcode

Country (if not Australia)

Sole Trader investor – Form is complete. Please submit this Form together with the completed application form.

We may from time to time request identification/verification documentation from an investor or Consultant/Financial Adviser to verify an investor's identity. A list of the acceptable identification documents is provided at www.blackrock.com/au.

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