

Essentials – Moderate moving to MLC Balanced

Comparison guide

Below is a summary of key differences between the closed investment option and the option it will move to. See the side-by-side investment profile comparison below this for full details of the differences. This information is current as at 29 September 2023.

Key differences	
Minimum suggested time to invest	Minimum suggested time to invest change to 7 years from 6 years.
Asset allocation	Growth/Defensive change to 74/26% from 76/24%. Strategic Asset Allocation changes across asset classes and ranges.
Investment fees and costs and transaction costs	<ul style="list-style-type: none"> Investment fees and costs and transaction costs increase from 0.97% pa to 1.21% pa. Buy-sell spreads increase from 0.00%/0.00% to 0.10%/0.10%.
Essentials – Moderate	
Investment objective	Aims to grow by more than inflation +3% pa (after fees and tax) over 10 years.
Benchmark	Inflation is measured by the Consumer Price Index, calculated by the Australian Bureau of Statistics.
How the investment option is managed	<p>This portfolio is designed to provide investors with a diversified portfolio that is weighted towards the asset classes which have traditionally provided a higher level of overall return, namely property and shares, but also maintains a significant weighting to the traditionally more stable asset classes, namely cash and fixed income.</p> <p>A diversified portfolio that's weighted towards the more traditionally growth-focused assets that tend to provide higher levels of long-term capital growth (eg shares), with some exposure to the more stable, defensive asset classes of cash and fixed income.</p> <p>Our investment experts actively adjust the asset weightings to improve return potential or reduce its risk.</p>
The investment option may be suited to you if ...	<ul style="list-style-type: none"> you want to invest with a bias to growth assets, and you want a portfolio with a bias to long-term capital growth potential and can tolerate moderate to large changes in value. <ul style="list-style-type: none"> you want your investment to exceed changes in the costs of living, over the long term you want a higher emphasis on growth than stability you understand returns may be higher or lower than its objective, and you value active management.
Minimum suggested time to invest	6 years.
	7 years.

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Asset allocation	Asset class	Strategic asset allocation	Asset class	Strategic asset allocation	Ranges
	Cash	7%	Cash	9%	0–20%
	Fixed income – diversified	8%	Fixed income – diversified	8%	0–20%
	Fixed income – credit	11%	Fixed income – credit	10%	5–20%
	Alternatives and other	4%	Alternatives and other	3%	0–15%
	Infrastructure	6%	Infrastructure	6%	0–15%
	Property	6%	Property	6%	0–15%
	Global shares	28%	Global shares	28%	15–45%
	Australian shares	25%	Australian shares	25%	10–40%
	Private equity	5%	Private equity	5%	0–15%
	Defensive assets	24%	Defensive assets	26%	10–35%
	Growth assets	76%	Growth assets	74%	65–90%
Standard Risk Measure	High (estimate of 4 to 6 negative annual returns in any 20 year period).			No change.	

The investment fees and costs are made up of:	Essentials – Moderate	MLC Balanced
Performance fee (% pa)	0.24	0.35
Plus other investment fees and costs (% pa)	0.68	0.79
Equals investment fees and costs (% pa)	0.92	1.14
Transaction costs (% pa)	0.05	0.07
Buy-sell spreads (%/%)	0.00/0.00	0.10/0.10

Administration fees and costs apply in addition to the fees and costs shown in this table. Please refer to the relevant Product Disclosure Statement, Investment Menu, and Fee Brochure for further information about fees and costs, including how the figures shown above are calculated.

Return to plum.com.au/investmentchanges to see the full list of changes.

Important information

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