

International Fixed Interest moving to MLC Fixed Interest

Comparison guide

Below is a summary of key differences between the closed investment option and the option it will move to. See the side-by-side investment profile comparison below this for full details of the differences. This information is current as at 29 September 2023.

Key differences		
Benchmark	Change to 50% Bloomberg AusBond Composite 0+ Yr. Index/50% Bloomberg Barclays Global Aggregate Total Return Index (Hedged to A\$).	
Asset allocation	Strategic Asset Allocation change to 90% Fixed income – diversified/10% Fixed income – credit from 100% Global fixed income.	
Standard Risk Measure	Change to Medium from Medium to High.	
Investment fees and costs and transaction costs	Investment fees and costs and transaction costs reduce from 0.72% pa to 0.50% pa.	

	International Fixed Interest	MLC Fixed Interest
Investment objective	To outperform the Benchmark (after fees and before tax) over rolling 3 year periods.	Aims to outperform the Benchmark (after fees and before tax) over 3 years.
Benchmark	Bloomberg Barclays Global Aggregate Total Return Index (hedged into Australian dollars).	50% Bloomberg AusBond Composite 0+ Yr. Index 50% Bloomberg Barclays Global Aggregate Total Return Index (Hedged to Australian dollars).
How the investment option is managed	This fund is designed to deliver broad exposure to international fixed income markets. The securities are predominately investment grade and typically longer dated. Foreign currency exposures will be substantially hedged to the Australian dollar.	The fund is diversified across different types of fixed income securities in Australia and globally. The securities are predominantly investment grade and typically longer dated. Duration, a measure of the fund's sensitivity to changes in interest rates, is normally in the range of 3+/- years relative to benchmark. Foreign currency exposures will be substantially hedged to the Australian dollar.
The investment option may be suited to you if ...	• you want to invest in a portfolio that's actively managed and diversified across global fixed income securities, bond sectors and countries, and • you don't want foreign currency exposure.	• you want to invest in a fixed income portfolio that's actively managed and diversified across investment managers, types of fixed income, countries and securities.

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Minimum suggested time to invest	3–5 years.		3 years.		
Asset allocation	Asset class	Strategic asset allocation	Asset class	Strategic asset allocation	Ranges
	Global fixed income	100%	Fixed income – diversified	90%	70–100%
			Fixed income – credit	10%	0–30%
Standard Risk Measure	Medium to high (estimate of 3 to 4 negative annual returns in any 20 year period).		Medium (estimate of 2 to 3 negative annual returns in any 20 year period).		

The investment fees and costs are made up of:	International Fixed Interest	MLC Fixed Interest
Performance fee (% pa)	0.00	0.00
Plus other investment fees and costs (% pa)	0.72	0.50
Equals investment fees and costs (% pa)	0.72	0.50
Transaction costs (% pa)	0.00	0.00
Buy-sell spreads (%/%)	0.10/0.10	0.10/0.10

Administration fees and costs apply in addition to the fees and costs shown in this table. Please refer to the relevant Product Disclosure Statement, Investment Menu, and Fee Brochure for further information about fees and costs, including how the figures shown above are calculated.

Return to plum.com.au/investmentchanges to see the full list of changes.

Important information

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