

Retirement checklist

making the right move can be all in the planning

Now may be a good time to check-in and see if you are on track to achieve your retirement lifestyle goals. We have developed a checklist of some of the key considerations you might want to think about prior to retiring.

When you are approaching retirement	Yes	No
Have you decided at what age you would like to retire?	<input type="checkbox"/>	<input type="checkbox"/>
Have you thought about how much money per year you would need to live on in retirement?	<input type="checkbox"/>	<input type="checkbox"/>
Do you know how much super you need to ensure you have enough money to live comfortably in retirement (Refer to the Plum Retirement forecaster available at plum.com.au/planning-for-retirement/am-i-on-track)?	<input type="checkbox"/>	<input type="checkbox"/>
Have you revisited your investment strategy to ensure it is appropriate for your stage of life?	<input type="checkbox"/>	<input type="checkbox"/>
Have you thought about your likely life expectancy and how long your funds are likely to last?	<input type="checkbox"/>	<input type="checkbox"/>
Your super	Yes	No
Have you investigated strategies that may help boost your super savings?	<input type="checkbox"/>	<input type="checkbox"/>
Do you know where all of your super is? That is, do you have multiple super funds?	<input type="checkbox"/>	<input type="checkbox"/>
Do you know how much super you have in total?	<input type="checkbox"/>	<input type="checkbox"/>
Do you know how your super is invested?	<input type="checkbox"/>	<input type="checkbox"/>
Do you know if your super fund offers an Account-based pension or Retirement income product?	<input type="checkbox"/>	<input type="checkbox"/>
Retirement planning	Yes	No
Is your current health insurance adequate?	<input type="checkbox"/>	<input type="checkbox"/>
Have you spoken to a financial adviser about your retirement plans?	<input type="checkbox"/>	<input type="checkbox"/>
If you have a partner, have you thought about what will happen if he/she outlives you.	<input type="checkbox"/>	<input type="checkbox"/>
Have you considered delaying retirement to ensure adequacy of your retirement income?	<input type="checkbox"/>	<input type="checkbox"/>

Retirement income products	Yes	No
Have you explored any retirement income products and thought about which may suit you best?	<input type="checkbox"/>	<input type="checkbox"/>
Are you aware of the age based percentage draw down limits?	<input type="checkbox"/>	<input type="checkbox"/>
Do you know the tax implications of taking your super as a cash lump sum or an income stream?	<input type="checkbox"/>	<input type="checkbox"/>
Do you know what a transition to retirement pension is, and have you considered using this to ease yourself into retirement?	<input type="checkbox"/>	<input type="checkbox"/>
Lifestyle in retirement	Yes	No
Are you considering a change to your housing arrangements, or where you live?	<input type="checkbox"/>	<input type="checkbox"/>
Have you thought about how your income needs may fluctuate during the different phases of your retirement years?	<input type="checkbox"/>	<input type="checkbox"/>
Have you considered what sort of lifestyle would you like in retirement?	<input type="checkbox"/>	<input type="checkbox"/>
Have you thought about what activities you will be involved in or how will you spend your time?	<input type="checkbox"/>	<input type="checkbox"/>
Have you considered the impact of your retirement on your family?	<input type="checkbox"/>	<input type="checkbox"/>
Government assistance	Yes	No
Do you know if you are likely to qualify for the Age pension?	<input type="checkbox"/>	<input type="checkbox"/>
Are you aware of the current Age pension entitlements for singles or couples?	<input type="checkbox"/>	<input type="checkbox"/>
Have you obtained information on the other benefits that are available for seniors?	<input type="checkbox"/>	<input type="checkbox"/>
Do you understand how the Age pension income and assets tests work?	<input type="checkbox"/>	<input type="checkbox"/>
Your legal arrangements	Yes	No
Do you have a Will?	<input type="checkbox"/>	<input type="checkbox"/>
Is your Will up to date?	<input type="checkbox"/>	<input type="checkbox"/>
Have you stored all your important and legal documents together in the same place?	<input type="checkbox"/>	<input type="checkbox"/>
Does the executor of your Will know where to find a copy?	<input type="checkbox"/>	<input type="checkbox"/>
Have you organised an Enduring Power of Attorney in case of an emergency?	<input type="checkbox"/>	<input type="checkbox"/>
Do you have any other estate planning considerations (eg. Testamentary trusts)?	<input type="checkbox"/>	<input type="checkbox"/>

Plum – Get help and guidance

Talk to us on **1300 55 7586** between 8am and 7pm AEST (8pm daylight savings time), Monday to Friday or request a call back.

Our telephone consultants can help you get set in the right direction by referring you to one of three different services: general advice, limited advice or comprehensive advice.

If you'd like general information about your super, simply visit:

plum.com.au/financial-wellness-series to set up a complimentary meeting with a Plum Financial Coach.

Important information and disclaimer

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