



Executive Officer Disclosure

PFS Nominees Pty Limited

June 2016

Executive Officer Summary

Executive Officers of PFS Nominees Pty Limited including changes since 1 October 2015 are:



Position

Directors

N Smith	May 2007 - current	Independent Non Executive Director, Chair
E Horton	May 2014 - current	Independent Non Executive Director
T McCredden	May 2014 - current	Independent Non Executive Director
P O'Neal	February 2011 - current	Independent Non Executive Director
T Hunt	March 2013 - current	Non Executive Director
J Reid	September 2010 - current	Non Executive Director

Other Executive Officers

B Marriott	Current	Chief Operating Officer, PFS Nominees Pty Limited
A Hagger	Current	Group Executive, NAB Wealth
M Lawrance	Current	Executive General Manager, Wealth Operations & Transformation
P Carter	Current	Executive General Manager, Super & Investment Platforms
G Mulcahy	Current	Executive General Manager, Asset Management
D Murphy	Current	Chief Risk Officer, NAB Wealth
K Christie	Current	Chief Financial Officer, NAB Wealth
S Martin	Current	General Manager Audit, NAB Wealth

Executive Members of the MLC Nominees and PFS Nominees Investment Committee

L Boyce	Current	General Manager Product, NAB Asset Management
J Coombe	Current	Head of Advice Delivery – Sydney, JANA Investment Advisers

Former Executive Officers (since 1 October 2015)

I Patrick	Resigned November 2015	General Manager, JANA
M Clancy	Resigned December 2015	Non Executive Director

Nicole Smith

Independent Non Executive Director (Chair)



Nicole commenced her non executive director career after a consulting career of over 20 years with organisations which included PricewaterhouseCoopers and Mercer. During her executive career, Nicole provided consulting and advice to large financial services organisations in areas of taxation, internal audit and governance, risk and compliance.

Nicole is the Chair and a non executive Director of MLC Nominees Pty Limited, NULIS Nominees (Australia) Limited and PFS Nominees Pty Limited. She is also the Chair of the Insurance Committee, a Member of the MLC Nominees and PFS Nominees Investment Committee and of the Audit Committee.

Nicole's other directorships include Teachers Federation Health Limited, Goldman Sachs Australia Managed Funds Limited and Westpac RE Limited.

Qualifications:

- Mastering the Boardroom (Order of Merit), Australian Institute of Company Directors 2012
- Graduate, Australian Institute of Company Directors 2008
- Member, Institute of Chartered Accountants in Australia 1993
- Bachelor of Financial Administration, University of New England 1990

Evelyn Horton

Independent Non Executive Director



Evelyn has more than 30 years' experience in the government and finance sectors. This has included leadership roles in operational risk, regulatory affairs and credit at Macquarie Bank, and corporate advisory roles in Australia with Deutsche Bank, Bankers Trust and CIBC. Prior to that, Evelyn was an economic adviser with the Commonwealth Treasury in Canberra.

Evelyn is a non executive Director of MLC Nominees Pty Limited, NULIS Nominees (Australia) Limited and PFS Nominees Pty Limited. She is also the Chair of the Audit Committee and a Member of the Successor Fund Transfer Committee.

Evelyn is also a director of the Tasmanian Public Finance Corporation and Mission Australia.

Qualifications:

- Master of Social Sciences (Economics), National University of Singapore 1995
- Bachelor of Economics, Australian National University 1986
- Graduate, Australian Institute of Company Directors 2012

Terry McCredden

Independent Non Executive Director



Terry has extensive experience in the Australian superannuation industry with a very strong knowledge of investment markets, including: asset allocation; internal asset management, and selection of external managers.

Prior to retirement, Terry was Chief Executive Officer for UniSuper and was previously Chief Executive Officer for Telstra Super Pty Limited. Terry has also held roles as the Director of Telstra Super Financial Planning Pty Limited, Superannuation Project Manager for Telstra Corporation (then Telecom Australia), Chief Executive Officer for State Electricity Commission of Victoria (SECV) Superannuation Fund and several executive positions in SECV's Treasury Department.

Terry is a non executive Director of MLC Nominees Pty Limited, NULIS Nominees (Australia) Limited and PFS Nominees Pty Limited. He is also a Member of the Disclosure Governance Committee, the MLC Nominees and PFS Nominees Investment Committee and the Super Wrap and IDPS Investment Committee.

Qualifications:

- Proteus Leadership Course, London Business School 2012
- Advanced Management Program, Wharton School of Management, University of Pennsylvania 2001
- Advanced Management Course, Graduate School of Management, University of Melbourne 1988
- Bachelor of Commerce (Honours), University of Melbourne 1978

Peggy O'Neal

Independent Non Executive Director



Peggy is a senior superannuation and financial services lawyer and is employed by Lander & Rogers as a consultant. She was previously a partner at Herbert Smith Freehills for several years. She was a consultant to the Commonwealth Treasury on the Super System Review, known as the 'Cooper Review'.

She has significant credentials in superannuation, the law, business and the community. Peggy is a former Chair of the Law Council of Australia Superannuation Committee and remains an emeritus member of that Committee. She is also on the board of Women's Housing Limited and an Ambassador for Opportunity International Australia.

Peggy is a non executive Director of MLC Nominees Pty Limited, NULIS Nominees (Australia) Limited and PFS Nominees Pty Limited. She is also a Member of the Audit Committee and Chair of the Successor Fund Transfer Committee.

Peggy is also President of the Richmond Football Club Limited and is the chair of the Advisory Panel to the Victorian Minister of Sport on Women and Girls in Sport and Active Recreation.

Qualifications:

- Fellow, Australian Institute of Company Directors 2008
- Diploma in Superannuation Management, Macquarie University 1994
- Professional qualification courses, University of Melbourne 1990
- Juris Doctor, University of Virginia, USA 1976
- Bachelor of Arts, Virginia Polytechnic Institute and State University, USA 1973

Trevor Hunt

Non Executive Director



Trevor has more than 37 years experience in financial services. Trevor's career has included extensive employment with National Australia Bank, including roles as General Manager, Business Banking in WA and as Executive General Manager, Private Banking Australia.

In more recent years, Trevor has worked with MLC's financial planning businesses, focussing on investment governance and risk and compliance frameworks for the benefit of financial advisers and their clients.

Trevor is a non executive Director of MLC Nominees Pty Limited, NULIS Nominees (Australia) Limited, PFS Nominees Pty Limited, Apogee Financial Planning Limited, Godfrey Pembroke Limited, GWM Adviser Services Limited and Meritum Financial Group Pty Limited. He is also the Chair of the Super Wrap and IDPS Investment Committee, the Acting Chair of the MLC Nominees and PFS Nominees Investment Committee and a Member of the Insurance Committee.

Qualifications:

- Bachelor of Business (Accounting), Edith Cowan University 1989

John Reid

Non Executive Director



John's career started in the UK with Eagle Star where he gained extensive experience in life insurance, pensions, administrative systems and product development with Eagle Star in England, Hong Kong, the Isle of Man and Ireland before transferring to head up Australia Eagle's life insurance division in 1986. Eagle was acquired by MLC which was itself acquired by Nab in 2000.

In Australia, John has held a number of executive roles including responsibility for introducing innovative superannuation and life insurance products with Eagle, and managing successful transformation projects with MLC and product and entity rationalisation projects in NAB.

John is a non executive Director of MLC Nominees Pty Limited, NULIS Nominees (Australia) Limited and PFS Nominees Pty Limited. He is also the Chair of the Disclosure Governance Committee, a Member of the Successor Fund Transfer Committee and of the Insurance Committee.

Qualifications:

- Graduate, Australian Institute of Company Directors 2013
- Fellow, Institute of Actuaries of Australia 1992
- Fellow, Institute of Actuaries in London 1979
- Bachelor of Science (Mathematics and Physics), Sussex University England 1971

Brian Marriott

Chief Operating Officer, PFS Nominees Pty Limited



Brian has held diverse executive roles in superannuation and investment spanning more than 25 years, including leading service delivery and operations at Colonial First State.

Brian has held a number of senior roles in the Wealth division of NAB across operations and strategic change projects, and for the past 11 years as Chief Operating Officer of the NAB Wealth superannuation Trustee entities, MLC Nominees Pty Limited, NULIS Nominees (Australia) Limited and PFS Nominees Pty Limited.

Qualifications:

- N/A

Andrew Hagger

Group Executive, NAB Wealth



Andrew was appointed Group Executive, NAB Wealth in April 2013. In this role he is responsible for all NAB's wealth businesses including MLC (for which he is Chief Executive Officer), Plum, JANA, JBWere and NAB Financial Planning.

Andrew joined National Australia Bank in 2008 to lead the Private & Institutional Wealth business. In May 2009 Andrew was appointed Executive General Manager of MLC & NAB Wealth's Insurance business and in October 2010 was appointed Group Executive, Corporate Affairs & Marketing, before taking up the expanded position of Group Executive, People, Marketing & Communications in October 2011.

Prior to joining NAB, Andrew spent 21 years with PricewaterhouseCoopers in a number of capacities, including Melbourne Managing Partner and as a member of PwC's Firmwide Leadership Team.

He is currently Chair of the Olivia Newton-John Cancer & Wellness Centre Appeal Committee.

Qualifications:

- Fellow, Institute of Chartered Accountants 2010
- Masters of Applied Finance, Macquarie University 1997
- Bachelor of Economics, University of Adelaide 1987

Matthew Lawrance

Executive General Manager, Wealth Operations & Transformation



Matthew was appointed Executive General Manager, Wealth Operations & Transformation in December 2015. In this role, Matthew is responsible for the servicing and administration needs of Insurance, Superannuation and Investment customers and members for both Retail (MasterKey and Wrap) and Corporate (Plum) platform and product offerings. This includes Adviser servicing, Customer and Regulatory Reporting and phone based servicing through NAB Wealth's Contact Centres.

Matthew joined NAB in 2005, and has since served as General Manager, Finance Service & Operations and Head of Business Efficiency & Quality for the Australian Region.

Prior to joining NAB, Matthew was Chief Financial Officer for Woolworth's Supply Chain Division, which included strategy and governance responsibility for the \$1 billion supply chain transformation program, Program Refresh. He has also worked in the airline industry, where at Qantas he held the position of General Manager Profit Enhancement & Operations Performance.

Matthew started his career at Ernst & Young, specialising in Corporate Restructuring and Insolvency.

Qualifications:

- Master of Business Administration (Executive), Australian Graduate School of Management 2003
- Member, Institute of Chartered Accountants in Australia 1990
- Bachelor of Commerce (Accounting), University of NSW 1987

Paul Carter

Executive General Manager, Super & Investment Platforms



Paul was appointed Executive General Manager, Super & Investment Platforms in December 2015. Prior to this was Executive General Manager, Corporate & Institutional Wealth and was responsible for the sales, client relationships, member experience, product management and claims management for the NAB Wealth businesses that service corporate and institutional clients across the Plum, Business Super and MLC Group Insurance brands.

Prior to this, Paul was Executive General Manager of Business Operations & Strategy at NAB Wealth, and Managing Director of Plum Financial Services. He has also held senior roles in financial services and strategy at Citigroup and The Boston Consulting Group in Melbourne and New York.

Qualifications:

- Master of Business Administration, Harvard Business School 2002
- Bachelor of Commerce (Honours), University of Melbourne 1996

Garry Mulcahy

Executive General Manager, Asset Management



As Executive General Manager, Asset Management, Garry has overall responsibility for managing a combined asset management business which includes MLC's market-leading Manager of Managers investment capability, JANA and the direct asset management business.

Originally joining MLC in 1991, which was subsequently acquired by the NAB Group in 2000, Garry has held a number of senior roles in both Australia and the UK in Product Management, Distribution and General Management.

Garry has been a Director of a number of NAB Group companies covering both Banking and Wealth Management and is currently Director of several NAB Asset Management boutique partners.

Qualifications:

- Bachelor of Arts (Economics), University of NSW 1985

Damian Murphy

Chief Risk Officer, NAB Wealth



Damian Murphy was appointed Chief Risk Officer, NAB Wealth in April 2013.

Damian joined NAB as a Corporate Lawyer in 1993 and since then has held senior legal roles in Project and Structured Finance, General Commercial and Corporate, Retail Banking & Operations, Wealth Management, Institutional Banking and Capital Markets. He has also held senior risk management roles and has been the chair of several NAB subsidiaries. Prior to joining NAB, Damian worked at a leading Australian law firm.

Qualifications:

- Admitted to Supreme Court of New South Wales 2005
- Master of Law, University of Melbourne 1998
- Admitted to Supreme Court of Victoria and the Federal Court of Australia 1986
- Bachelor of Laws, Monash University 1985
- Bachelor of Economics (Honours), Monash University 1983

Ken Christie

Chief Financial Officer, NAB Wealth



Ken Christie was appointed Chief Financial Officer, NAB Wealth in December 2012 and is responsible for NAB Wealth's external financial and regulatory reporting, as well as the Investment Control function.

Prior to joining NAB Wealth, Ken was Chief Financial Officer for Bank of New Zealand. He has also held several positions across NAB's Group in Australian and Group Treasury and Risk Management, including Chief Risk Officer for nabCapital. Ken also worked abroad in banking, finance and consulting roles at a number of global financial institutions in Europe, Asia and the USA.

Qualifications:

- Fellow, CPA Australia 2010
- Advanced Management Program, Harvard Business School 2007
- Master of Business Administration, Melbourne Business School, University of Melbourne 1999
- Bachelor of Business (Banking and Finance), Victoria University 1995

Simon Martin

General Manager Audit, NAB Wealth



Simon was appointed General Manager Audit, NAB Wealth in 2015.

Simon has 19 years Internal & External Audit experience from his career in the UK and Australia, He trained with Audit Scotland, Pricewaterhouse Coopers and worked for Standard Life before joining NAB Audit in the UK in June 2004. Simon transferred to NAB Melbourne Audit team in October 2008. He was appointed to the Head of Audit role in 2012 with a focus on Risk, People Communications & Governance and Finance & Strategy.

Qualifications:

- BA Hons Business Law
- BA (Ord) Accounting
- Qualified Accountant – Chartered Institute of Public Finance & Accountancy (UK)

John Coombe

Executive Member of the MLC Nominees and PFS Nominees Investment Committee



John is an Executive Director, JANA Investment Advisers Pty Limited, a member company of the NAB Group. He is currently assisting in overseeing JANA's research effort, in particular listed markets. John is JANA's longest-serving employee, having joined the firm in 1988.

Prior to joining JANA, his experience included 10 years at the State Electricity Commission of Victoria (SECV), where he worked in the superannuation, treasury and accounting areas. At the SECV Superannuation Fund, John was involved in the internal management of Australian equities and bonds.

John holds a Diploma of Business Studies from Footscray Institute of Technology.

John is an executive Member of the MLC Nominees and PFS Nominees Investment Committee.

Qualifications:

- Diploma of Business Studies, Footscray Institute of Technology

Lisa Boyce

Executive Member of the MLC Nominees and PFS Nominees Investment Committee



Lisa is General Manager, Product in NAB Asset Management. She and her team are responsible for developing, building and managing NAB Asset Management's suite of investment products which help customers achieve their goals. Lisa has 20 years experience in the financial services industry, and the majority of this experience has been in retail distribution and advice services roles.

Lisa has held senior roles leading teams spanning investment research, product development & management and investment communications.

Lisa is an executive Member of the MLC Nominees and PFS Nominees Investment Committee.

Qualifications:

- Bachelor of Business, University of Technology 1994
- Graduate, Australian Institute of Company Directors 2013