

How my new employer will determine the super fund for my contributions

If you join a new employer after 1 November 2021, and don't provide or complete a choice of fund form, the employer won't automatically create a new super account for you in their **default fund**.

Going forward the employer is required to determine if you have an existing super account (known as a 'stapled' account) by contacting the Australian Taxation Office (ATO). If the ATO notifies the employer that you have a 'stapled' super account, they will pay your future contributions into that account. If your previous employer had their super plan with us, this could be your 'stapled' account and where your future contributions will be paid.

See how it will work:



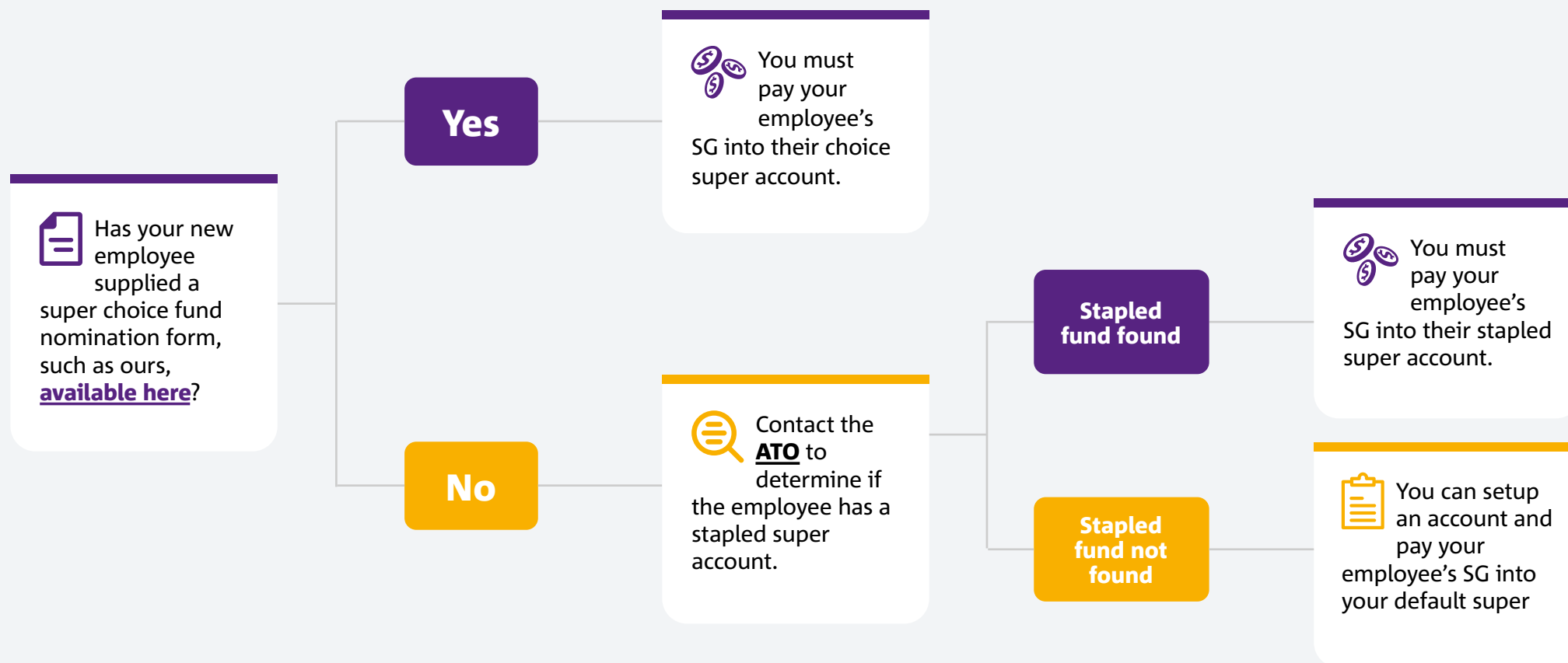
Important information

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How do I determine which super account to pay an employee's contributions?

From 1 November 2021, you will no longer be able to automatically create a new super account in your default fund for employees who do not complete a choice of fund form. Instead, you'll need to contact the Australian Taxation Office (ATO) to determine if the employee has an existing ('stapled') super account, and if they do, pay your Superannuation Guarantee (SG) contributions into that account. Should the employee not complete a choice of fund form and the ATO determines that the employee does not have a 'stapled' account, you will need to setup the employee with an account in your default fund and pay future super contributions to that account.

See how it will work:



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